

Pension Fund Committee

10 December 2014



Performance Measurement of Pension Fund Investments to 30 September 2014

Don McLure, Corporate Director, Resources

Purpose of the Report

- 1 To provide an overview for Members of the performance of the Fund to 30 September 2014.

Background

- 2 The performance of the five Managers is measured against personalised benchmarks chosen at the inception of the Fund. The attached report from JPMorgan, the Fund's custodian, shows:-
 - (a) The Managers' benchmarks.
 - (b) The total Fund performance, for the quarter to 30 September 2014, year to date and since inception.
 - (c) The Managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 30 September 2014, year to date and since inception.
 - (d) A portfolio comparison for the quarter ended 30 September 2014 and for the period since inception.

Recommendation

- 3 Members are asked to note the information contained in the attached report produced by JP Morgan.

Contact: Hilary Appleton Tel: 03000 266239
